

FORM 13G

FORM 13G COVER PAGE

Report for the Calendar Year or Quarter Ended: 12/31/10

Check here if Amendment [ ]; Amendment Number:

This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: Standard Life Investments

Address: 1 George Street  
Edinburgh  
EH2 2LL  
Scotland  
United Kingdom

13G File Number: 28-

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name : Eric Rose  
Title: Risk and Compliance  
Phone: 617 720 7922

Signature, Place, and Date of Signing:

Eric Rose, Boston MA 02/14/11

Report Type (Check only one.):

13G HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13G NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13G COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY SECURITIES EXCHANGE ACT 1934

FORM 13G SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13G Information Table Entry Total: 1

Form 13G Information Table Value Total: 146382

List of Other Included Managers:

NONE

## FORM 13G INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE	SHARES/	SH/	PUT/	INVTMT	OTHER	VOTING AUTHORITY		
			(x\$1000)	PRN	AMT	PRN	CALL	DSCRETN	MANAGERS	SOLE	SHARED
Acuity Brands Inc.	Equity U.S. Equ	00508Y102	133452	2313278	SH			SOLE			2313278
FXCM Inc	Common StockUSD	302693106	12930	978038	SH			SOLE			978038

