FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | STATEM |
|--|--------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | F |

ENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol ACUITY BRANDS INC [AYI] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---|--|---|---|---|---|---|------|--|--------|------------------------|---|---|--|---|--|---------------------------------|--|--|--|
| BROWNING PETER C | | | | | | | | | | • | | | X | Direct | or | | 10% O | vner | | |
| (Last) 1170 PE | ` | irst) STREET, NE | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2003 | | | | | | | | | Officer (give title below) | | Other (s _i below) | | specify | |
| SUITE 2400 | | | | | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | 20200 | | | | | | | | | | | ine) X | Form | filed by One | Rep | orting Perso | n | |
| ATLAN | ΓA G. | A | 30309 | | | | | | | | | | | | Form Perso | filed by Mor | e thai | n One Repo | rting | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriv | ative | Sec | uritie | es A | cquired, D | ispo | osed (| of, or Be | enefici | ally O | wne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | ar) E | 2A. Deemed Execution Date if any (Month/Day/Ye | | e, Transaction Dispose Code (Instr. 5) | | rities Acqui ed Of (D) (In | | 4 and Securi Benefi | | ties Fo cially (D I Following (I) | | Ownership orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | Code | , | Amount | (A) or (D) | | , т | ransac | nsaction(s) etr. 3 and 4) | | | (111511.4) | | |
| | | Т | | | | | | | uired, Dis s, options | | | | | | ned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transacti Code (Ins | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. Price Derivat Securit (Instr. ! | | 9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | Code | v | (A) | (D) | Date Exercisable | Exp | oiration e | Title | Amount or Number of Shares | er | | | | | | |
| Stock Units ⁽¹⁾ | (2) | 12/01/2003 | | | A | | 265 | | (3) | | (3) | Common Stock | 265 | \$23 | 3.55 | 6,101 | | D | | |

Explanation of Responses:

- 1. Stock Units are accrued under the Issuer's Nonemployee Directors' Deferred Stock Unit Plan and are payable in cash upon retirement in either lump sum or five annual installments. Accruals include an annual grant, required and elective deferral of director fees, and reinvestment of dividend equivalents. During the Reporting Period, fees paid to the Reporting Person resulted in an increase in the number of units held.
- 2. 1-for-1
- 3. Stock units are payable in cash upon retirement in either a lump sum or five annual installments.

Peter C. Browning 12/03/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.