| SEC | Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this | box if no longer subject to |
|-------------|-----------------------------|
| Section 16 | . Form 4 or Form 5 |
| obligations | may continue. See |
| Instruction | 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

| | | | or Section So(n) of the investment company Act of 1540 | | | | | | | | |
|--|--|----------|--|--------|---|-----------------------|--|--|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol ACUITY BRANDS INC [AYI] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| BALLOUN JAMES S | | | ······································ | X | Director | 10% Owner | | | | | |
| (Last) (First) (Middle) 1170 PEACHTREE STREET, NE SUITE 2400 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | - x | Officer (give title below) | Other (specify below) | | | | | |
| | | , NE | 12/18/2003 | | Chairman, President & CEO | | | | | | |
| JUIL 2400 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6 Indi | vidual or Joint/Group Filir | ng (Check Applicable | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Flied (Month/Day/Teal) | Line) | | ig (Check Applicable | | | | | |
| ATLANTA | GA | 30309 | | X | Form filed by One Re | porting Person | | | | | |
| | | | | | Form filed by More the | an One Reporting | | | | | |
| (City) | (State) | (Zip) | | | Person | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------------|-----|--|--------------------|---|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Employee Stock Option | \$23.69 | 12/18/2003 | | A | | 269,641 | | (1) | 12/17/2013 | Common Stock | 269,641 | \$0 | 269,641 | D | |

Explanation of Responses:

1. This option vests in equal annual installments over a three year period.

By: Jill A. Gilmer, as Power of Attorney For: James S. Balloun

12/22/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.